



FACT SHEET

Global Value Equity Fund

As of September 30, 2022



Portfolio Manager:
Sebastien Mallet

Managed Fund Since:
2012

Joined Firm:
2005

FUND INFORMATION

Symbol	TRGVX
CUSIP	74144Q856
Inception Date of Fund	March 02, 2020
Benchmark	MSCI World Index Net
Expense Information (as of the most recent Prospectus)*	2.19% (Gross) 0.89% (Net)
Fiscal Year End	October 31
Total Annual Operating Expenses per \$1,000	\$21.90 (Gross) \$8.90 (Net)
12B-1 Fee	-
Portfolio Holdings Turnover†	73.7%
Total Assets (all share classes)	\$33,897,964
Percent of Portfolio in Cash	13.9%
Beta	-

* The Fund operates under a contractual expense limitation that expires on February 29, 2024.

† Portfolio Turnover represents 1 year period ending 12/31/21.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term capital appreciation.

Focus on companies with favorable prospects for capital appreciation that exhibit value characteristics.

Broadly diversify across sectors and geography.

Securities are chosen based on “bottom-up” research.

Country allocation is driven largely by stock selection.

BENEFITS AND RISKS

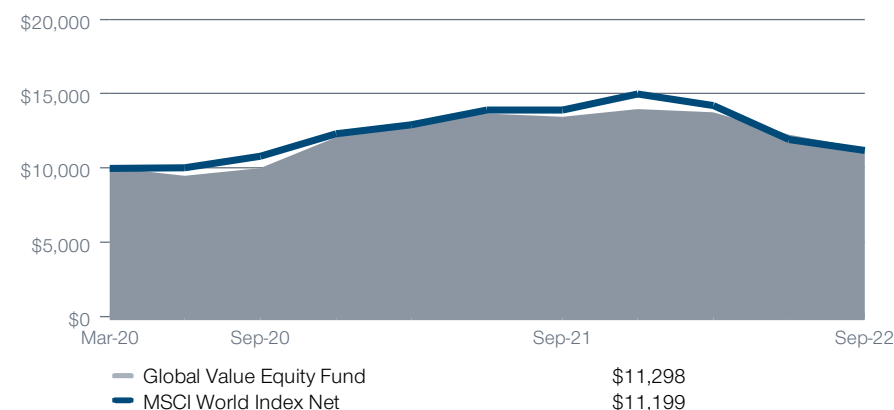
Broad investment opportunity—we seek the best risk-adjusted opportunities regardless of geographic boundaries.

The fund is broadly diversified across international markets, which can help reduce volatility relative to funds that concentrate on a particular region or country. Diversification cannot assure a profit or protect against loss in a declining market.

Since the fund is actively managed and invests overseas, its foreign holdings could be affected by declining foreign currencies or adverse political or economic events.

CUMULATIVE RETURNS

Growth of \$10,000



PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized Since Inception 3/2/20
Global Value Equity Fund	-7.46%	-18.95%	-15.81%	4.84%
MSCI World Index Net	-6.19	-25.42	-19.63	4.48

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com. Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit troweprice.com. Read it carefully. The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.

Effective 14 February 2022, a secondary benchmark for the Fund changed to the Lipper Global Multi-Cap Value Funds Average. Prior to this change, this secondary benchmark was the Lipper Global Large-Cap Value Index. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

For Sourcing Information, please see Additional Disclosures.

TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI World Index Net
Chevron	United States	Oil, Gas & Consumable Fuels	2.9%	0.6%
UnitedHealth Group	United States	Health Care Providers & Svcs	2.8	1.0
Microsoft	United States	Software	2.1	3.6
Elevance Health	United States	Health Care Providers & Svcs	2.0	0.2
Johnson & Johnson	United States	Pharmaceuticals	2.0	0.9
Becton, Dickinson & Company	United States	Health Care Equip & Supplies	2.0	0.1
AbbVie	United States	Biotechnology	1.8	0.5
Thermo Fisher Scientific	United States	Life Sciences Tools & Services	1.8	0.4
NextEra Energy	United States	Electric Utilities	1.7	0.3
Southern Company	United States	Electric Utilities	1.7	0.2

MORNINGSTAR™

Overall Morningstar Rating™* —

Morningstar Category™ Global Large-Stock Value

*Rating will be available after three years of performance history.

GEOGRAPHICAL DIVERSIFICATION

	North America	Europe	Japan	Pacific Ex Japan	Latin America	Middle East & Africa	Reserves
Global Value Equity Fund	60.8%	14.0%	6.0%	4.2%	1.1%	0.0%	13.9%
MSCI World Index Net	73.0	17.2	6.0	3.4	0.1	0.2	0.0
Over/Underweight	-12.3	-3.2	-0.1	0.8	1.0	-0.2	13.9

SECTOR DIVERSIFICATION

	Health Care	Financials	Indust & Bus Svcs	Info Tech	Utilities	Energy	Comm Svcs	Materials	Cons Stpls	Cons Disc	Real Estate
Global Value Equity Fund	18.0%	15.7%	10.5%	8.8%	8.1%	5.7%	5.5%	4.9%	4.8%	3.5%	0.7%
MSCI World Index Net	14.1	13.5	10.0	20.9	3.1	5.2	7.1	4.2	7.8	11.2	2.8
Over/Underweight	3.9	2.2	0.5	-12.2	4.9	0.5	-1.6	0.7	-3.0	-7.7	-2.1

For Sourcing Information, please see Additional Disclosures.

Not FDIC-Insured. May lose value. No bank guarantee.

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Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

The information shown does not reflect any ETFs that may be held in the portfolio.

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Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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